

Corporate Savings Application Form

New Account number

Branch



I enclose £ To open the following account

For full terms and conditions and identification requirements please refer to the appropriate leaflets. **Please complete in ink all sections of the form in BLOCK CAPITALS or tick white boxes where provided Please complete all the sections marked with an*. If you require an account where you are not the beneficial owner e.g. Trustee, please ask us for details.**

If the business or any of the signatories have an account with us, please give your account number here

1st Signatory 2nd Signatory

BUSINESS DETAILS

Full name of business*

Registration number*

Business Type* Registered Charity Club or Association Limited Company LLP Limited Partnership
Unincorporated Business Sole Trader

Registered Address*

 Postcode*

Registered office: Tick here if registered address is the same as the correspondence address

Correspondence Address

 Postcode*

Business phone number*

Business email address*

When was the business established?* /

What does the business do?*

Number of employees*

Annual turnover* £

1ST SIGNATORY DETAILS

Title* Surname*
Mr/Mrs/Ms/ Miss/Other

Forenames* (in full)

Date of Birth*

Country of Birth*

Place of Birth*

Status* Single Married Partnership
Living with Partner Widowed Separated/ Divorced

National Insurance Number

Nationality*

Second Nationality (if applicable)

2ND SIGNATORY DETAILS

Title* Surname*
Mr/Mrs/Ms/ Miss/Other

Forenames* (in full)

Date of Birth*

Country of Birth*

Place of Birth*

Status* Single Married Partnership
Living with Partner Widowed Separated/ Divorced

National Insurance Number

Nationality*

Second Nationality (if applicable)

1ST SIGNATORY DETAILS

Other countries you are resident for tax

Taxpayer Identification Number
(Please provide this number if you do not solely reside in the UK)

Position within the business*

Telephone Number (Home)*

Telephone Number (Work)*

Telephone Number (Mobile)*

Email*

Preferred contact method* Home Work Mobile Email

Permanent Residential Address*

Postcode*

Residential Status*
Property owned outright Property owned with mortgage
Tenant Living with parents/family

Time at current address*

Employment Status
Employment Self employed
Not employed Retired

2ND SIGNATORY DETAILS

Other countries you are resident for tax

Taxpayer Identification Number
(Please provide this number if you do not solely reside in the UK)

Position within the business*

Telephone Number (Home)*

Telephone Number (Work)*

Telephone Number (Mobile)*

Email*

Preferred contact method* Home Work Mobile Email

Permanent Residential Address*

Postcode*

Residential Status*
Property owned outright Property owned with mortgage
Tenant Living with parents/family

Time at current address*

Employment Status
Employment Self employed
Not employed Retired

INTEREST INSTRUCTIONS

Please note, the interest options are subject to product criteria.

I/We would like the interest*

Added to the account

Transferred to another Saffron Building Society account

Paid into the business bank account:

Account number Sort Code - -

Bank name

Bank account name

FIRST SIGNATORY MARKETING PREFERENCES

Saffron Building Society and its group companies (This group consists of Saffron Building Society and its subsidiaries including Crocus Home Loans Ltd) will not share or use any information about you and your account outside of the group for marketing purposes.

Do you want to receive details about the relevant products, services and member offers provided by Saffron Building Society and its selected partners?

Yes No

If Yes, you agree to be contacted regarding these types of communications by the following method(s) (please tick all applicable):

Email Letter Telephone SMS

If you later decide that you wish us to stop sending you marketing communications, you can at any time ask us to do so by phone, post, or at one of our branches.

If No, the Society and its group of companies accepts that you do not wish to receive marketing communications.

SECOND SIGNATORY MARKETING PREFERENCES

Saffron Building Society and its group companies (This group consists of Saffron Building Society and its subsidiaries including Crocus Home Loans Ltd) will not share or use any information about you and your account outside of the group for marketing purposes.

Do you want to receive details about the relevant products, services and member offers provided by Saffron Building Society and its selected partners?

Yes No

If Yes, you agree to be contacted regarding these types of communications by the following method(s) (please tick all applicable):

Email Letter Telephone SMS

If you later decide that you wish us to stop sending you marketing communications, you can at any time ask us to do so by phone, post, or at one of our branches.

If No, the Society and its group of companies accepts that you do not wish to receive marketing communications.

HOW WE USE YOUR DATA

When you open an account, we are required by law to confirm your identity. We will ask you to provide proof of your identity and current residential address. We will also seek to validate your identity and residence via an online search facility using information held by Credit Reference Agencies including the Electoral Register and any database (public or otherwise) to which the Credit Reference Agencies have access. They may also use your details in the future to assist other companies for verification purposes. A record of this search will be retained.

In order to prevent or detect fraud, the personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity.

If fraud is detected, you could be refused certain services, finance or employment. Further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, can be found in our Customer Privacy Notice.

We will share your data with regulatory bodies, such as HMRC, where we are required to do so by any regulations or legislation with which we are obliged to comply.

Any information about you and your account may be shared within the Society for business analysis and market research purposes. We will update all of your records when you inform us of a change to your personal details, to keep your records up to date.

DECLARATION

I/We (each for his or her own part) hereby declare:

That the sum shown overleaf is being invested on behalf of the business on the front of this application.

We declare that:

(a) to the best of our knowledge and belief, no company, society, or other body of persons (whether incorporated or not) is beneficially interested in the income from the funds being invested.

(b) the income there for is not income within Section 686 ICTA 1988 (discretionary and accumulation trusts) as defined in Sub Section (2) of that Section.

Before signing this form, you should carefully read our Customer Privacy Notice, which explains the purpose of collecting this data; the retention period; lawful reasons for processing and who this data is shared with.

SHAREHOLDING

Please confirm if any account signatories own or control more than 25% of the business capital, profit or voting rights*: We are required by law to confirm the identity of these shareholders. We will need to identify the shareholders regardless of whether they are signatories or not.

Shareholder One

Shareholder Two

Shareholder Three (must fill in separate application form)

Shareholder 4 (must fill in separate application form)

Please give the details of any other individuals (Directors, Trustees, Shareholders) or business(es) who own or control more than 25% of the business capital, profit or voting rights*:

Please select the number of other individual shareholders (if applicable)* 1 2 3 4

Shareholder one

Title* Surname*
Mr/Mrs/Ms/ Miss/Other

Forenames* (in full)

Date of Birth*

Permanent Residential Address*

 Postcode*

Shareholder two

Title* Surname*
Mr/Mrs/Ms/ Miss/Other

Forenames* (in full)

Date of Birth*

Permanent Residential Address*

 Postcode*

SIGNING INSTRUCTIONS FOR ACCOUNT WITH MULTIPLE ACCOUNT SIGNATORIES

For accounts with multiple account signatories, tell us how many signatures you would like us to take as your authorisation for account operation:

For a corporate savings account we require a minimum of 2 signatures.

(Please note if more than one signature is required for authorisation of account operation you will be unable to have online account access.)

NEW ACCOUNT QUESTIONNAIRE

REASON FOR OPENING ACCOUNT

Frequency of Deposit Regular Deposits Occasional One-off

Approximate Amount

Frequency of Withdrawal Regular Withdrawal Occasional One-off

Approximate Amount

DEPOSIT ON OPENING ACCOUNT

Type of Funds*

Cash Cheques
 Combined Transfer

Origin of Funds*

(e.g. business account)

NOMINATED BANK ACCOUNT

NOMINATED BANK ACCOUNT DETAILS* Please complete the below sections to allow you to make electronic payments to your current account.

Account Name	<input type="text"/>	Account Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Bank Name	<input type="text"/>	Sort Code	<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>

PLEASE SIGN

This is our standard customer agreement upon which we intend to rely. For your own benefit and protection you should fully read the declarations on this application form and the terms and conditions on the account that you wish to open. You should do this before signing this application form. If you do not understand any of the points please ask us for further information. You are confirming the receipt of the Financial Services Compensation Scheme Information Sheet and Exclusions List.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Signatory one

Signature

Name

Signatory two

Signature

Name

If there are more than two signatories, tick here and complete the other parties' details on a separate form.

Saffron Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register no. 100015)

Directors signature

As a Director I give authority to the signatory(s) to open and operate the account on behalf of the business.

Signature

Name

Position within the business
e.g. Director

Directors signature

As a Director I give authority to the signatory(s) to open and operate the account on behalf of the business.

Signature

Position within the business
e.g. Director

Directors signature

As a Director I give authority to the signatory(s) to open and operate the account on behalf of the business.

Signature

Name

Position within the business
e.g. Director

FOR SOCIETY USE ONLY

Business Number	<input type="text"/>	Input by	<input type="text"/>
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Customer number one	<input type="text"/>	Date	<input type="text"/>
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Customer number two	<input type="text"/>	Checked by	<input type="text"/>
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Postal account	<input type="text"/>	Date	<input type="text"/>
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Mandatory literature provided

Financial Services Compensation Scheme Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in Saffron Building Society are protected by:	the Financial Services Compensation Scheme ("FSCS") ¹
Limit of protection:	£85,000 per depositor per bank / building society / credit union ² The following trading names are part of your bank /building society / credit union: Saffron Building Society and Saffron Direct
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank, building society or credit union's failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Saffron Building Society for enquiries relating to your account:	Saffron Building Society 1A Market Street, Saffron Walden, Essex CB10 1HX
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

¹Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

²General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000. This method will also be applied if a bank, building society or credit union operates under different trading names. Saffron Building Society also trades under Saffron Direct. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

1. (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
2. (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
3. (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

³Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

1. (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
2. (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. (3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund⁶
 - public authority, other than a small local authority

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

⁶ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

SBS4025b

Saffron Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, except for Commercial and Investment Buy-to-Let Mortgages and Will Writing. Financial Services Register Number: 100015