

Agreement in Principle Requirements



Broker Details

Broker name

Company

FSA number

Contact number

Email address

Applicant's Details

Full name and date of birth (as it appears on the passport of each applicant)

Nationality

Current address

Postcode

Status (ie. renting, living with family, owner) Time at this address

Address history for past three years

Address

Postcode From To Status (ie. renting, living with family, owner)

Address

Postcode From To Status (ie. renting, living with family, owner)

Address

Postcode From To Status (ie. renting, living with family, owner)

Telephone (home)

Marital status Married Single Separated/divorced Living with partner Number of children

Employment Details

Employment status Employed Self employed Time in current employment

Employer name

Telephone

Basic annual salary or average net profit over last three years £

Monthly credit commitments £

Adverse

Bank sort code Account number

Mortgage Requirements

Mortgage requirements Purchase Remortgage Expected rental income for BTL's? £ pcm

Residential BTL FTB

Loan amount £ Repayment £ Interest only £

Valuation £ Property details: Detached Semi detached Terrace

Term House Bungalow Flat/maisonette Other

Product

Address of security (if different from current address)

Postcode

Do you own any other properties? Yes No If yes, please put details on a separate form.

The Agreement in Principle will be supplied on the basis that the Intermediary has the relevant FSA mortgage permission. The Society will undertake the appropriate checks, and will be unable to proceed if this cannot be confirmed.

Any Agreement in Principle (AIP) given by the Society is in relation to the lending decision and Lending Criteria applicable at the AIP date. An AIP does not guarantee product availability.

Data Protection Act

The Society's Data Protection Notice shown below must be read to your client or shown to them on screen.

For the purposes of the Data Protection Act 1998, Saffron Building Society will be the data controller responsible for the processing of your data in relation to this application for an Agreement in Principle. The information supplied will be used solely for the purposes of assessing the application and to make enquiries of licensed credit reference agencies who will supply the Society with credit information as well as information from the Electoral Register. The agencies will record details of the search whether or not this application proceeds. Credit scoring methods may be used to assess this application. A credit reference search will be carried out for each application for an Agreement in Principle.

Important Information

Please read the following to the applicant(s) for an Agreement in Principle before proceeding.

- You understand that applying for this Agreement in Principle does not oblige you to pay any fee or make any formal application for a mortgage from Saffron Building Society.
- Neither shall acceptance of this Agreement in Principle commit the Saffron Building Society to making a formal Offer of Advance.
- The information that you have provided is, to the best of your knowledge and you believe it to be, true and complete. Any misrepresentation will result in any Agreement in Principle being withdrawn.
- You authorise Saffron Building Society to make any such enquiries that they feel are necessary, including credit reference agency searches.
- You understand that the information supplied on this form will be held on the Society's computer and other records and that you have the right of access. You agree that the Society may use this information to make a mortgage Agreement in Principle in accordance with its registration under the Data Protection Act 1998 and understand that the Society may be required by law to provide information about you and your account to a third party.
- You understand that the Society has a fraud prevention policy. You give permission for the Society to supply any or all of the supplied information to any insurance company, credit reference agency, other mortgage lenders through National Hunter and the Credit Industry Fraud Avoidance System or other third party as required by the Society in order to satisfy its fraud prevention policies.
- You confirm that Saffron Building Society can disclose the result of the search to the Intermediary/Broker acting on your behalf.

Saffron Building Society is prepared to consider making a loan up to the amount shown in any approved application for an Agreement in Principle subject to: receipt of a fully completed application form and supporting documentation; satisfactory valuation report; full satisfactory credit search; confirmation that the loan is affordable for you now and is likely to remain so in the future; and compliance with the Society's lending, underwriting and product criteria.

The Agreement in Principle is valid for one month after which time a revised approval must be obtained which will require up-to-date information being supplied and new credit search information obtained.

This is not a Mortgage Offer. Provision of the Agreement in Principle does not obligate the Society to issue one. All applicants must receive and consider a Personalised or Key Facts Illustration relating to the particular mortgage product they require before a full application can proceed.

Declaration

I declare that:

- the applicant(s) has been made aware of the important information above and consent has been obtained for the Society to carry out one or more credit searches (which may include searches under additional names by which you have been known and any additional addresses to which you have been connected).
- I have consent from the applicant(s) for the purpose of processing this Agreement in Principle and other enquiries necessary as a result of the credit search(es).
- the Society's Data Protection notice shown above has been read to the applicant(s) or they have been allowed to read it on screen before submitting the application.

Date

Signature

Name